



May 2019  
Volume 47 Issue 5

# Magic Circle RWC Newsletter

*Founded 1979*

**An Award Winning Federated Club**

**Recipient of the NFRW Diamond Achievement Award**

<http://www.magiccirclerwc.net>

## **IMPORTANT DATES**

*General Meetings:*

May 20

September 23

Board Meeting: Sept. 2

May 7, 6pm

Volunteer Deputy Voter  
Registrar Training

HCRP Headquarters  
2501A Central Parkway,  
A11

Houston 77092

## **General Meeting: Monday, May 20th**

**Maggiano's**, 2019 Post Oak Boulevard (Valet parking available)

11:30am Check-in; 12:00pm Program & Luncheon

**IMPORTANT: RESERVATIONS MUST BE MADE FOR LUNCH.**

**NO WALK-INS FOR LUNCH. \$25 CASH ONLY**

**RSVP Barbara Butler, [brbrcrnn@aol.com](mailto:brbrcrnn@aol.com) or 713-476-0201  
by **NOON, Friday May 17****

*Please remember that a reservation made is a reservation paid.*

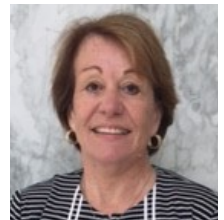
## **Mike Knox**

**Houston City Council Member At-Large Position 1**

## **Michael Kubosh**

**Houston City Council Member At-Large Position 13**

## **FROM THE PRESIDENT**



Fellow Members,

This is our last meeting before we break for the summer and gather again September 23, 2019 just a few weeks before the Houston Mayor and City Council elections. Summer months are very hot in Houston. I can assure you Democrats will be not be deterred by the heat and will be out registering voters and building a coalition to defeat the remaining Republican office holders in Harris County and in Texas. What will you be doing? Ponder this?

**DO NOT BE A NOBODY -**

**ONCE UPON A TIME THERE WERE FOUR INDIVIDUALS WHO WERE CALLED -**

**EVERYBODY SOMEBODY EVERYONE AND NOBODY**

AN IMPORTANT PROJECT HAD TO BE PERFORMED AND EVERYBODY WAS ASKED TO DO IT.

EVERYBODY WAS CONVINCED THAT SOMEBODY WOULD DO IT.

EVERYONE COULD HAVE DONE IT, BUT IN REALITY NOBODY DID IT.

SOMEBODY THOUGHT THAT IT WAS THE JOB OF EVERYBODY,

*Continued on page 4...*



**2019 MCRWC Board**

**President**

Mary Schneider  
713-299-1219

**1st VP Programs**

Penny Butler

**2nd VP Membership**

Lisa Cline

**Recording Secretary**

Marleen Kepke

**Treasurer**

Mildred Reitman

**Corresponding Secretary**

Minnette Carrabba

**PAC Treasurer, Parliamentarian, Bylaws**

Joan Buschor

**Legislative**

Jennifer Knesek

**Directory**

Tina Walker

**Campaign Activities**

Martha Tillman

**Newsletter Deal Newberry & Tina Walker**

**Notifications**

Mary Schneider & Marleen Kepke

**Website/Photographer**

Francine Pares

**Social** Barbara Butler

**Caring for America**

Barbara Moore

**Awards** Mary Sage

**Chaplain** Mary Roland

**Historian** Lynne Skinner

**GHC Delegates**

Joan Buschor, Alternate: Martha Tillman

**Immediate Past President**

Marleen Kepke

**The Minutes**

**12:00 P.M. Call to Order:**

Invocation:

Pledges

Introduction of Elected Officials and Guests:

Lunch is served as Old Business is conducted.

**Old Business:**

Approval of Minutes from the March 25, 2019 General Meeting were presented. The Minutes were approved as presented.

**Treasurer's Report:** Mildred Reitman reported MCRWC's account balances as of April 22, 2019.

**Pac Report:** Joan Buschor will file the club's membership totals to TFRW by May 15th. She further explained how MCRWC's \$40.00 membership fee is distributed to TFRW and NFRW. \$15.00 is subtracted from our membership fee and remitted to TFRW who in turn remits to NFRW their portion.

**Membership Report:** Lisa Cline reports that we have 81 Primary Members and 18 Associate Members.

**Corresponding Secretary:** Minnette Carrabba had nothing new to report to the club.

**Awards Chairman Report:** Mary Sage had nothing new to report to the club.

**Campaign Activities:** Chairperson Martha Tillman reported 350 campaign hours for the first quarter of 2019.

**Legislative:** Jennifer Knesek was not in attendance. Cindy Siegel, MCRWC member, announced she will seek the Republican nomination for District 7 (Texas).

**Website/Photographer:** Francine Pares is diligently working on the MCRWC website to upgrade and for easier access, listing upcoming events and photos, plus adding additional links.

**Caring for America:** Barbara Moore reminded the Club that we have moved our Fisher House Drive to May (from November) and encouraged everyone to bring their \$25.00 gift cards to the May General Meeting.

**Programs:** President Mary Schneider introduced Bill King, Candidate for Mayor, City of Houston. Mr. King has created a drive to obtain 40,000 signatures in order to change the current amount allowed to support the candidates.

Program Chair, Penny Butler introduced our Guest Speaker, Steve Munisteri, former Texas Republican Party Chairman. Steve emphasized the strength provided by TFRW to the Republican Party in Texas. He also gave an updated overview of elections past and present, along with voter variations throughout the years. His message—get behind the candidates Federal, State, and local and support them in the ways that will win elections. Question and answer followed.

**Announcements:**

April 25 Legislative Day—Austin, Texas (Mary Schneider and Francine Pares are attending.)

May 20 Next General Meeting

Sept. 10 Mayoral Forum sponsored by United Republicans of Harris County.

There being no further business to discuss, the meeting was adjourned at 1:10 PM.

Respectfully submitted by Martha Tillman for Marleen Kepke.

**GENERAL MEETING: April 22, 2019**

Mary Schneider, President

Minette Carrabba

Cindy Siegel

Mary Schneider



## **LEGISLATIVE REPORT**

★ The current Texas Legislative Session ends in less than three weeks, on Monday, May 27.

★ On Monday, May 6, the Texas Senate passed the education spending bill known as HB 3. The bill is now going to conference committee between House and Senate members. If you have yet to make your voice heard on the education spending bill, time is running short.

★ There continues to be much debate about property taxes and the state budget. Texas Public Policy Foundation economist Vance Ginn wrote for the organization's website this past Saturday a synopsis of many of the spending bills in the Texas Legislature right now. Mr. Ginn wrote, "Texans pay too much in property taxes because of excessive government spending." If you have yet to do so, your voice on spending and the role of government needs to be conveyed to your elected representatives in the next three weeks.

★ State Rep Valoree Swanson put forward a bill, HB 2446, that has passed the House and now goes to the Senate, and this bill might be of interest to many of our members. Rep. Swanson said this about HB 2446, "Current law protects the privacy of law enforcement officers by exempting their home addresses from public information requests. Firefighters and EMS personnel, however, are left out of that protection." She continued, "having their home addresses publicly accessible threatens the safety of our first responders and their families. House Bill 2446 will extend the same privacy protections to firefighters and EMS that police officers currently enjoy." If you feel compelled on this one, please contact your State Senator.

★ As fighting human trafficking is priority issue this session for TFRW membership, Senator Joan Huffman recently joined our U.S. Senators Cornyn and Cruz for a press conference about border issues. Senator Huffman tweeted this comment about her reason for joining their press event, "to bring attention to the humanitarian & security crisis at our southern border. We must do more to end human and drug trafficking in TX. Enough is enough. Please, urge your representatives to stand with us." If you are not sure where your representatives stand, please engage with them immediately.

★ Senate Bill 11 has passed the Texas Senate and is up for public hearings. According to Senator Larry Taylor, SB 11 "seeks to strengthen school security in the aftermath of the Santa Fe shooting." If you support this bill or have ideas on how to strengthen it, contact your representatives before May 27.

***What issues are most important to you? Knowing what matters to you helps us better serve our members. Please let us know via email or text so we can make sure we are keeping you up to date on the issues that matter most to you. Thank you!***

***Jennifer Knesek may be reached by text at 254.702.1109 or email at [CatholicConservative12@gmail.com](mailto:CatholicConservative12@gmail.com).***



**FROM THE PRESIDENT** ...continued from page 1

*EVERYBODY THOUGHT SOMEBODY COULD DO IT AND  
NOBODY DOUBTED THAT SOMEBODY WOULD DO IT. FINALLY,  
EVERYBODY BLAMED SOMEBODY BECAUSE NOBODY DID WHAT SOMEBODY SHOULD  
HAVE DONE.*

**MORAL**

*WITHOUT WANTING TO BLAME EVERYBODY, IT WOULD BE GOOD THAT EVERYONE  
DOES WHAT HE HAS TO WITHOUT HOPING THAT SOMEBODY WOULD DO IT IN HIS  
PLACE. BECAUSE EXPERIENCE SHOWS THAT WHERE ONE EXPECTS SOMEBODY  
THERE IS GENERALLY NOBODY.*

**CONCLUSION**

*I WILL FORWARD THIS TO EVERYBODY SO THAT EVERYONE CAN SEND IT TO SOMEBODY  
WITHOUT FORGETTING ANYBODY.*

Don't wait for someone else to do what you should be doing to retain or elect Republicans. There are numerous campaigns who can benefit from your participation and you can find this information on the webpage for the Harris County Republican Party. Every little bit will help and to quote Marleen Kepke, "do one more thing" to assure victory in 2020!

May you all have a safe and healthy summer and I look forward to meeting again in September.

Mary Schneider

The following is an email sent to Mary by HCRP Chairman, Paul Simpson

## The Chairman's Message

Mary,

Greetings! Today's news showed the national economy roaring along with the lowest unemployment level in years. Yet Democrats remain fixated on nonsense. Democrats refuse to accept that Donald Trump won the 2016 election--despite the Obama administration's spying on his campaign--so throw tantrums at Attorney General Robert Barr after their "collusion" delusion collapsed. In their dash to the extreme leftwing, even Texas Democrats push a Green New Deal that would wreck the oil and gas industry that employs countless Texans and improves every American's life.

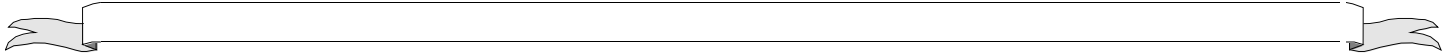
This all shows why Republicans must win in 2020! Below are items to Build to Win NOW:

- Get authorized to register voters--take deputy voter registrar training.
- Get certified as a precinct chair--learn the latest in how to Organize and Campaign!
- Help elect Republicans in tomorrow's nonpartisan elections!
- Schedule a Chat with the Chairman today!



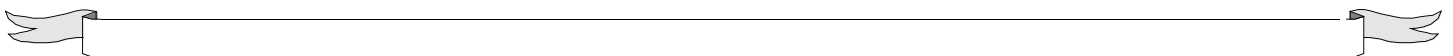
**REMINDER —Please submit your Campaign Hours to Martha Tillman.**

- Include work done at home, mailings, baking, preparing posters, telephoning, etc.
- Count volunteer hours and include travel time.
- Hours spent working at a special event or organizing—but not if you are a guest at the event.
- Count hours spent in session at TFRW Board meetings and TFRW conventions. DO NOT include travel time.
- Count stuffing envelopes, petitions signed for candidates etc. but not attendance at your Republican club meetings.
- DO NOT count hours for paid campaign staff positions but count work done at county, state and TFRW headquarters or at home for candidates campaigns.
- Count non-partisan hours for known Republican candidates.



**CARING FOR AMERICA**

Please remember to bring your \$25.00 Walmart gift cards or your donation of \$25.00 cash to purchase a Walmart gift card to the Monday meeting. Barbara Moore will be collecting them to donate to Fisher House at our May meeting.



Solicitations made by Federal candidates and officeholders at this event are limited by Federal law. The Federal candidates and officeholders speaking or appearing in this publication are soliciting only donations of up to \$2,400 from individuals and up to \$5,000 from multi-candidate political committees. They are not soliciting donations in any amount from corporations, labor organizations, national banks, Federal contractors, or foreign nationals.

RESEARCH

# "Monster" GDP Smashes Expectations

MIDDLE CLASS - April 26, 2019



*Many Experts Predicted Slow GDP Growth To Start 2019, But The Trump Economy Continued To Prove Them Wrong, Posting 3.2% Growth*

The Facts:

THE U.S. ECONOMY "SHRUGGED OFF" THE DOUBTERS, POSTING 3.2% GDP GROWTH IN THE FIRST QUARTER OF 2019.

Quarter one's 3.2% growth was the **fastest** first quarter growth in 4 years.

Today's GDP number came in well above expectations, as many **experts predicted** an economic slowdown to start 2019.

EVEN THE MEDIA COULDN'T DENY SUCH A "MONSTER" NUMBER AND PRAISE ROLLED IN FROM NEARLY EVERY MAJOR OUTLET

*The New York Times' Ben Castleman* : "Rumors of the economic expansion's death appear to have been greatly exaggerated."

*The Wall Street Journal* : "The U.S. economy roared back in the first quarter."

## JOIN THE TEAM

Sign up today

## MOST POPULAR

1

Just 3 months in, Harris' campaign to reset

2

The 2020 Democrats' assault on the middle class



[The Washington Post's Heather Long](#) : "U.S. economy grew 3.2 percent in early 2019, smashing expectations."

[CNN's Ana Cabrera](#) : "U.S. economy posts strong gains in the first quarter."

THE FANTASTIC FIRST QUARTER GROWTH WAS DUE IN PART TO PRESIDENT TRUMP'S SUCCESS IN NARROWING THE TRADE DEFICIT

The 3.2% gain is a product of a "[sharp contraction in the trade deficit](#) ."

The surge of U.S. exports and decline in imports led to a smaller trade deficit that [added over 1%](#) to GDP.

---

GDP SMASHED EXPECTATIONS COMING IN AT A "MONSTER" 3.2% IN THE FIRST QUARTER OF 2019

*First Quarter GDP "Shrugged Off" The Doubters, Posting 3.2% Growth, The Best To Start A Year In Four Years*

The Economy Grew Faster Than Expected In The First Quarter Of 2019, Posting Its "Best Growth To Start A Year In Four Years." "The U.S. economy grew at a faster pace than expected in the first quarter and posted its best growth to start a year in four years. First-quarter GDP expanded by 3.2% in the first quarter, the Bureau of Economic Analysis said in its initial read of the economy for that period. Economists polled by Dow Jones expected the U.S. economy increased by 2.5% in the first quarter. It was the first time since 2013 that first-quarter GDP topped 3%." ( [CNBC](#) , 4/26/19)

The Economy "Shrugged Off" Fears That GDP Could Dip Below 1%. "It was the strongest first quarter growth rate since 2015. In recent years, GDP has been exceptionally weak in the first quarter. There had been fears growth could dip below 1% this year due to a variety of adverse factors such as the December stock market nosedive, rising weakness in key economies overseas, the U.S. trade war with China and a 35-day partial government shutdown that ended in January. But the economy shrugged off those concerns, helped by an announcement in early January from the Federal Reserve that after raising rates four times last year, it was declaring a pause on further rate hikes. That spurred a stock market rebound by easing concerns that the central bank might overdo its credit tightening and send the country into a recession." ( [The Associated Press](#) , 4/26/19)

In A "Significant" Turnaround From What Experts Predicted Only Weeks Ago "Gross Domestic Product Grew At An Annual Rate Of 3.2% In The First Quarter, Up From 2.2% At The End Of Last Year." "The Commerce Department says the U.S. economy picked up steam in the first three months of the year, after a rocky finish to 2018. Gross domestic product grew at an annual rate of 3.2% in the first quarter, up from 2.2% at the end of last year. That's a significant turnaround from six weeks ago, when many analysts expected a slump in GDP growth to just 2% or less." ( [NPR](#) , 4/26/19)

*Even The Media Couldn't Deny The Significance Of Such A "Monster" Number*

The Economy Grew At A "Solid" 3.2% Annual Rate In The First Quarter Of 2019, "A Far Better Outcome Than Expected." "The U.S. economy grew at a solid 3.2% annual rate in the first three months of the year, a far better outcome than expected, overcoming a host of headwinds including global weakness, rising trade tensions and a partial government shutdown. The advance in the gross domestic product, the broadest measure of economic health, marks an acceleration from a 2.2% gain in the previous October-December period, the Commerce Department reported Friday." ( [The Associated Press](#) , 4/26/19)

3

WSJ: Republicans Hire Nine Regional Directors for Trump 2020 Election

4

Chairwoman McDaniel: The Case is Gonna Be The Economy, Economy, Economy. Period

5

Top Democrats Are Failing Florida And The World On Venezuela

Dems Fast And Furiously Flip Views On Contempt Vote

## TRENDING TOPICS

Election 2020

Jobs, Wages and Unemployment

Democrats

Foreign Affairs

Jeanne Shaheen

Fast and Furious

Surveys

CNN's Ana Cabrera Praised The "Strong Gains" First Quarter GDP Made, Noting That It Was "Substantially Above The Projected 2.1%." "US economy posts strong gains in the first quarter: The Bureau of Economic Analysis reports gross domestic product grew at a rate of 3.2%, substantially above the projected 2.1%." ( [Twitter Feed](#) , 4/26/19)

"So Much For Worries About A Slowdown," GDP Shot Up To 3.2% In The First Quarter Of 2019. "So much for worries about a slowdown. 1st estimate of Q1 GDP comes in at 3.2%. With a number like that, how much longer can the Fed remain 'patient'?" ( [Twitter Feed](#) , 4/26/19)

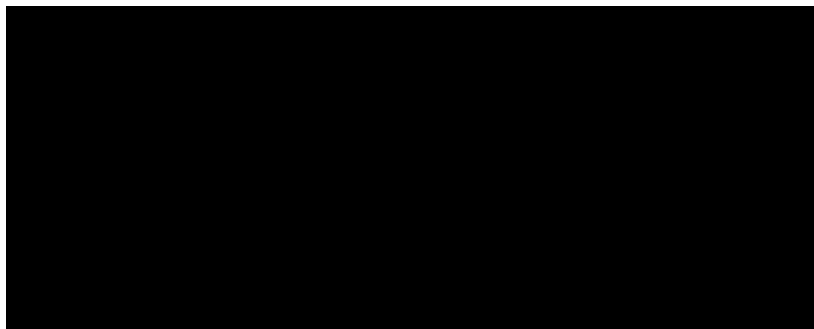
Fox Business' Charles Payne Called Today's "Monster Number" "Amazing." "OMG Breaking News 1Q 2019 GDP 3.2% Monster number Bloomberg was looking for zero gain and experts dismissed great signs along the way. This is AMAZING!!!! I have to dig into the details. #Winning" ( [Twitter Feed](#) , 4/26/19)

The New York Times' Ben Casselman Wrote That "Rumors Of The Economic Expansion's Death Appear To Have Been Greatly Exaggerated." "Rumors of the economic expansion's death appear to have been greatly exaggerated. Gross domestic product, the broadest measure of goods and services produced in the economy, rose at a 3.2 percent annual rate in the first three months of the year, the Commerce Department said Friday. That is significantly better than most economists expected, and far better than the dour forecasts of early this year, when many forecast a near stall in growth. (Friday's figures are preliminary and will be revised at least twice in the months ahead.)" ( [The New York Times](#) , 4/26/19)

Neil Dutta, Head Of Economics At RenMac Research Said That "The Economy Is Not Slowing Nearly As Much As People Think" And That Experts Underestimated The Trump Economy. Better-than-expected growth, the ongoing strength in the job market and fresh stock market highs this week are allaying fears that a recession or severe downturn is on the horizon. The slowdown in Europe and China appears to have had little effect on the United States so far. 'The economy is not slowing nearly as much as people think,' said Neil Dutta, head of economics at RenMac Research. 'A 3.2 percent pace cannot be sustained, but the Federal Reserve and markets have probably cut their growth estimates too far for this year.'" ( [The Washington Post](#) , 4/26/19)

WSJ: "The U.S. Economy Roared Back In The First Quarter." "The U.S. economy roared back in the first quarter, growing at a rapid pace despite multiple headwinds, suggesting the current expansion has more room to run amid its 10th year." ( [The Wall Street Journal](#) , 4/26/19)

CNBC Contributor: US Economy Is In "Good Shape" With "Pretty Darn Good" 1st Quarter GDP Growth. CNBC'S CHIEF ECONOMICS REPORTER STEVE LIESMAN: "So, we were tracking 2.4% based on the flow of monthly numbers, and this is a pretty darn good number. I mean, we're coming off a year where you had a big fiscal stimulus, and some of that should be fading. The first quarter has tended to be a really weak number. And you had weather issues, you had the shutdown. It's a pretty darn good quarter and certainly pushes back against this hard landing notion, all this talk about recession risks. I mean, the U.S. economy is in pretty good shape." (CNBC's "Squawk Box," 04/26/19)

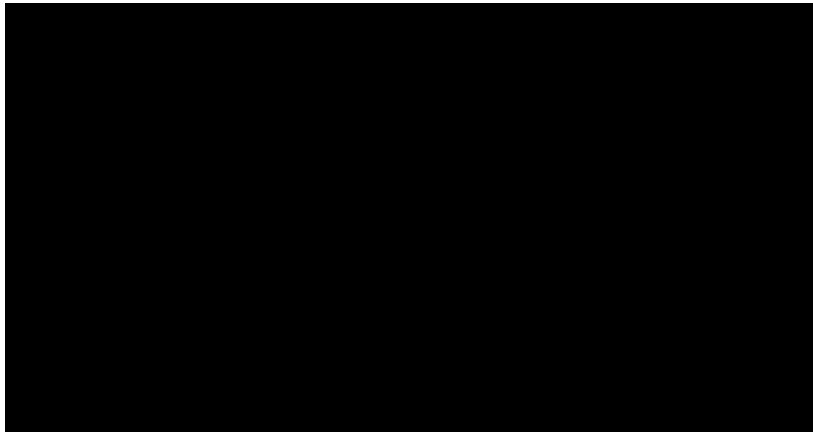






[Click To Watch](#)

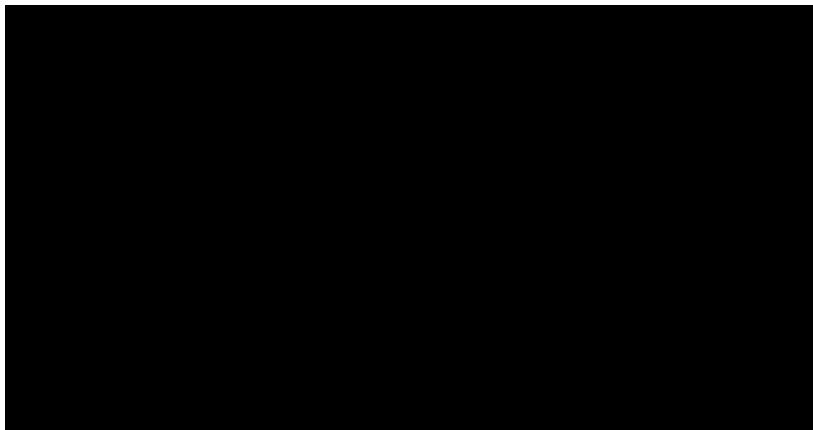
MSNBC's Lauded The "Beautiful," "Strong," "Extraordinary," And "Incredible" 1st Quarter GDP Growth. MSNBC's STEPHANIE RUHLE: "We've got breaking news. My favorite kind, economic news just in. First quarter GDP numbers have just been released showing 3.2% growth for the first quarter. That is a beautiful number. Better than estimates. A strong start to the fiscal year. Joining me to break it down, my dearest friend, U.S. editor of the Financial Times, Brendan Greeley. First thing, let's remind our audience, the GDP number is different from the stock market. We often say the stock market is not a clear reflection of the economy. Lots of people don't own stocks. GDP is a much closer picture." FINANCIAL TIMES EDITOR BRENDAN GREELEY: "Yeah. You can think of stocks as hope for the future. People are bidding up what they think future earnings will be. GDP is data about the present. We're looking back over actual purchases made over the last quarter." RUHLE: "So we're shopping." GREELEY: "So we're shopping, yes. Businesses are shopping, governments are shopping, people are shopping. The first thing about this number is that, for a first quarter number, it's incredible. I went back and I checked the first quarters numbers for the last several years. 1.5%, 1.6%, 2.2%, this one was 3.2%. So, we have a lot of what they call and I apologize here for the jargon, residual seasonality. They're having a hard time figuring out how to take seasonal stuff like bad weather out of the first quarter data so we get a true picture of what is actually happening. This number is so good, we don't even need to have that conversation. It's an extraordinary number for a first quarter." (MSNBC's "Live With Stephanie Ruhle," 04/26/19)



[Click To Watch](#)

CNBC: 1st Quarter GDP Is A "Whopper," "Powerful," And "Unbelievable" At 3.2%. CNBC's RICK SANTELLI: "Welcome back to "Squawk Box" and buckle up because we have some big data. The first look at first-quarter GDP, and it is a whopper! 3.2%, a three handle on the first quarter. It's supposed to be the dog of the year in terms of which quarters excel. This is really powerful. All right, let's go through it: personal consumption, 1.2%, a little better than expected sequentially following 2 and a half. The GDP price index up nine tenths about half of our last look at 1.7% and the personal consumption expenditure quarter over quarter, always pay close attention to -- 1.3% that's about a tenth cooler than what we were looking for and about four tenths cooler than our last look. Listen we haven't had a three handle on a first-quarter GDP since, well, we were tied -- no, that's the fourth quarter. Man, go way back to the first quarter of 2013. The first quarter of 2013, first quarter of 2015 was 3.3%. I guess we're going to keep it at 2015. But no matter how you slice it, gang, we've got a response in the marketplace. this is supposed to be an old number, and I get that, and we can all discuss it, but it really does tell us where our

current lap begins and how we're going to complete the year if the assumption is this could be the weakest quarter. Joe?" CNBC's JOE KERNEN: "That's unbelievable, Rick. Yeah, but we've had people on saying it goes down from here. They always seem to say something like that to make it seem less relevant for what's going on." (CNBC's "Squawk Box, 4/26/19)



[Click To Watch](#)

*Headlines From Many Major Publications Praised The GDP Number That Exceeded Expectations*

CNBC Headline: "U.S. Economy Grows By 3.2% In The First Quarter, Topping Expectations." ( [CNBC](#) , 4/26/19)

*The Associated Press* Headline: U.S. Economy Grew At Strong 3.2% Rate In First Quarter . ( [The Associated Press](#) , 4/26/19)

*The New York Times* Headline: "U.S. Economy Grew At 3.2% Rate In First Quarter." ( [The New York Times](#) , 4/26/19)

*The New York Post* Headline: "U.S. Growth Increases By 3.2% In First Quarter Due To Trade And Inventory." ( [The New York Post](#) , 4/26/19)

Reuters Headline: "Trade, Inventories Power U.S. Economy To 3.2 Percent Growth In First Quarter." ( [Reuters](#) , 4/26/19)

*The Washington Post* Headline : "U.S. Economy Grew 3.2 Percent In Early 2019, Smashing Expectations." ( [The Washington Post](#) , 4/26/19)

PRESIDENT TRUMP HAS DELIVERED ON HIS PROMISES AND HIS SUCCESS IS DRIVING GROWTH

*President Trump Has Fulfilled His Promise To Narrow The Trade Deficit, And This "Sharp Contraction" In The Deficit Helped Push Growth Up To 3.2%*

The U.S. Economy Rose 3.2% In Part Thanks To A "Sharp Contraction In The Trade Deficit." "The U.S. economy grew at a solid 3.2% annual rate in the first three months of the year, a far better outcome than expected, overcoming a host of headwinds including global weakness, rising trade tensions and a partial government shutdown. The advance in the gross domestic product, the broadest measure of economic health, marks an acceleration from a 2.2% gain in the previous October-December period, the Commerce Department reported Friday. However, about half the gain reflected two factors not expected to last - a big jump stockpiling by businesses and a sharp contraction in the trade deficit." ( [The Associated Press](#) , 4/26/19)

The U.S. Economy Expanded At A "Strong" 3.2% Mainly Because Of A Smaller Trade Deficit. "The U.S. economy expanded at a strong 3.2 percent annualized rate

from January through March, the U.S. Commerce Department said Friday, blowing past expectations mainly because of companies beefing up their inventories and a smaller trade deficit." ( [The Washington Post](#) , 4/26/19)

"Exports Surged And Imports Declined In The First Quarter, Leading To A Small Deficit That Added 1.03 Percentage Points To GDP." "Exports surged and imports declined in the first quarter, leading to a small deficit that added 1.03 percentage points to GDP after being neutral in the fourth quarter. Trade tensions between the United States and China have caused wild swings in the trade deficit, with exporters and importers trying to stay ahead of the tariff fight between the two economic giants." ( [The New York Post](#) , 4/26/19)

STRONG GDP GROWTH IS CRITICAL TO THE ECONOMIC SUCCESS OF EVERYDAY AMERICANS

*The GDP Growth Seen Under President Trump Translates To An Increased Standard Of Living*

According To Economists, GDP Growth Raises Wages And Increases The Standard Of Living. "GDP growth, economists say, helps raise wages and living standards, and increases the size of the entire economic pie-making it possible for more people to have a bigger share." (Alana Semules, "Why Economic Growth Is So Lackluster," [The Atlantic](#) , 10/21/16)

Economists Can Measure The Living Standards Of A Country By The Growth Rate Of Its GDP Per Capita. "One way to measure the improvement in the living standards of a country is by looking at the growth rate of its gross domestic product (GDP) per capita. This measure can be decomposed into: The growth rate of GDP per hour worked (a measure of labor productivity) The growth rate of the number of hours per capita (a measure of the extent of labor utilization)." (Ana Maria Santacreu, "What Causes A Country's Standard Of Living To Rise?," [Federal Reserve Bank Of St. Louis](#) , 12/28/15)

- A "Good Measure" Of Living Standards Is The "Value Of All Goods And Services Consumed Per Capita." "For economists, a good measure of living standards would be the 'value of all goods and services consumed per capita' (per capita = per person)." ("Living Standards And Economic Growth," [Federal Reserve Bank Of Boston](#) , Accessed 11/28/17)
- Economists Commonly Use GDP Per-Capita To Measure The Standard Of Living In A Country . "Such a comprehensive measure does not exist; so we turn to approximations. The most commonly used measure of standard of living is national output per capita, usually measured as GDP or GNP per capita." ("Living Standards And Economic Growth," [Federal Reserve Bank Of Boston](#) , Accessed 11/28/17)

[ECONOMY](#) [MIDDLE CLASS](#)

PREVIOUS POST

Joe Biden's Failure On Bin Laden Is The Rule Not The Exception

NEXT POST

Biden Hopes The Third Time Is The Charm

MORE MIDDLE CLASS

Hey FL, this is what tax day would look like if Dems got their way

VA The Democrats' 'Green New Deal' = \$93 Trillion

RECOMMENDED FOR YOU

"Great news for Ohio!"

Small businesses booming, 84% see another good year

RNC Statement on Julian Castro's visit to the Granite State

Kamala Harris' assertion "ill-informed, patently false poppycock"

ICYMI: Small businesses booming, 84% see another good year

How the Grinch Stole Your Tax Cut

ICYMI: Small businesses booming, 84% see another good year

Consumer Confidence near all-time high



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Chairwoman Ronna McDaniel

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- GOP Hispanics
- RNC Women
- GOP Faith
- Asian Pacific Americans
- Young Leaders
- Veterans & Military Families

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- Jobs & Internships
- Volunteer

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